

	A	B	C	D	E	F	G	H <Note 3	I
	Actuals: FY 2001	Actuals: FY 2002	Actuals: FY 2003	Actuals: FY 2004	Actuals: FY 2005	Target SOY: FY 2006	Actuals: FYTD 2006	Forecast: Current EOY	Actuals per Forecast
<b>Operating Revenues</b>									
1 Gross Sales (excluding bookout adjustment) <Note 1	\$3,145,939	\$2,873,293	\$2,806,781	\$2,682,584	\$2,790,793	\$2,604,910	\$1,751,134	\$2,958,847	59%
2 Bookout adjustment to Sales <Note 1	\$	\$	\$	(\$212,155)	(\$238,847)	\$	(\$122,424)	(\$106,183)	85%
3 Miscellaneous Revenues	11,583	12,427	17,856	20,495	31,859	23,800	17,039	28,346	60%
4 Inter-Business Unit	63,394	80,729	85,425	76,923	73,524	69,675	42,191	71,341	59%
5 Derivatives - Mark to Market Gain (Loss) <Note 2	47,877	38,354	55,265	89,452	94,596		(51,330)	(55,857)	108%
6 U.S. Treasury Credits	619,259	43,000	179,484	81,600	62,300	93,320	45,447	77,911	58%
7 <b>Total Operating Revenues</b>	3,888,052	3,047,803	3,144,811	2,738,898	2,814,224	2,791,705	1,682,057	2,974,407	57%
<b>Operating Expenses</b>									
<b>Power System Generation Resources</b>									
<b>Operating Generation</b>									
8 COLUMBIA GENERATING STATION	209,518	168,083	205,153	222,115	243,297	228,100	118,183	226,900	52%
9 BUREAU OF RECLAMATION	53,552	51,381	54,041	59,599	55,736	65,400	33,556	65,400	51%
10 CORPS OF ENGINEERS	115,049	131,770	129,383	137,139	142,554	148,700	77,207	148,700	52%
11 LONG-TERM CONTRACT GENERATING PROJECTS	19,770	26,014	26,105	24,560	26,348	29,850	14,294	29,850	48%
12 <b>Sub-Total</b>	397,890	377,248	414,682	443,413	467,935	472,050	243,240	470,850	52%
<b>Operating Generation Settlement Payment</b>									
13 COLVILLE GENERATION SETTLEMENT	19,656	21,263	16,709	16,838	17,798	17,510	10,553	17,220	61%
14 SPOKANE GENERATION SETTLEMENT									
15 <b>Sub-Total</b>	19,656	21,263	16,709	16,838	17,798	17,510	10,553	17,220	61%
<b>Non-Operating Generation</b>									
16 TROJAN DECOMMISSIONING	2,577	110	9,136	4,578	3,801	7,200	1,780	4,200	42%
17 WNP-1&3 DECOMMISSIONING	10	5		2	158		336	300	112%
18 <b>Sub-Total</b>	2,587	115	9,136	4,579	3,959	7,200	2,115	4,500	47%
<b>Gross Contracted Power Purchases (excluding bookout adjustments) &lt;Note 1</b>									
19 PNCA HEADWATER BENEFITS	1,566	1,351	1,167	2,355	1,714	2,240	611	1,239	49%
20 HEDGING/MITIGATION	45,962	5,644	3,867	3,304	5,096	3,500	6,324	12,000	53%
21 OTHER POWER PURCHASES - (e.g. Short-Term)	2,092,395	301,710	228,809	195,906	213,205	34,081	128,347	132,817	97%
22 <b>Sub-Total</b>	2,139,924	308,705	233,843	201,565	220,015	39,821	135,282	146,056	93%
23 <b>Bookout Adjustments to Contracted Power Purchases &lt;Note 1</b>				(212,155)	(238,847)		(122,424)	(106,183)	85%
<b>Augmentation Power Purchases (includes IOU Load Reduc. and Buy Backs)</b>									
24 AUGMENTATION POWER PURCHASES	26,230	978,162	774,154	556,598	563,216	504,487	309,082	505,086	61%
25 CONSERVATION AUGMENTATION									
<b>Residential Exchange Benefits</b>									
26 PUBLIC RESIDENTIAL EXCHANGE							15,000	15,000	100%
27 IOU RESIDENTIAL EXCHANGE	68,082	143,983	143,967	125,915	144,073	140,271	82,791	141,308	59%
28 <b>Renewable Generation</b>	7,877	21,673	17,849	18,965	16,696	23,560	12,685	23,560	54%
<b>Generation Conservation</b>									
29 DSM TECHNOLOGY	1,374	973	4,295	735	447	1,050	273	1,050	26%
30 CONSERVATION ACQUISITION	359	740	146	97	155	600	238	600	40%
31 LOW INCOME WEATHERIZATION & TRIBAL	2,132	3,211	3,848	2,722	3,568	4,500	1,698	4,500	38%
32 ENERGY EFFICIENCY DEVELOPMENT	6,979	10,053	9,074	8,266	14,093	12,555	10,376	19,100	54%
33 LEGACY	7,185	5,440	3,625	5,983	4,166	5,000	2,141	5,000	43%
34 MARKET TRANSFORMATION	9,833	7,803	9,321	9,709	7,956	10,000	4,930	10,000	49%
35 <b>Sub-Total</b>	27,863	28,219	30,310	27,511	30,385	33,705	19,656	40,250	49%
36 <b>Conservation and Renewable Discount (C&amp;RD)</b>	32	35,226	35,011	36,123	35,830	37,000	20,896	36,000	58%
37 <b>Power System Generation Sub-Total</b>	2,690,141	1,914,592	1,675,661	1,219,353	1,261,059	1,275,604	728,876	1,293,647	56%

Report ID: PPCP0060

## PBL Detailed Statement of Revenues and Expenses

Run Date\Time: May 09, 2006 11:45

Requesting BL: Power Business Unit

Through the Month Ended April 30, 2006

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands (\$ 000)

Preliminary/ Unaudited

% of Year Lapsed = 58%

	A	B	C	D	E	F	G	H <Note 3	I
	Actuals: FY 2001	Actuals: FY 2002	Actuals: FY 2003	Actuals: FY 2004	Actuals: FY 2005	Target SOY: FY 2006	Actuals: FYTD 2006	Forecast: Current EOY	Actuals per Forecast
<b>Power Non-Generation Operations</b>									
<b>PBL System Operations</b>									
38 EFFICIENCIES PROGRAM	5,742	2,841	1,953	1,720	1,028		28	36	
39 INFORMATION TECHNOLOGY	10,656	11,946	8,336	8,580	37		73	79	
40 GENERATION PROJECT COORDINATION	4,206	13,272	6,509	5,822	5,674	5,615	4,259	5,615	76%
41 SLICE IMPLEMENTATION	2,026	1,856	2,448	2,276	2,154	2,068	1,335	2,149	62%
42 <b>Sub-Total</b>	22,629	29,915	19,246	18,398	8,893	7,684	5,695	7,879	72%
<b>PBL Scheduling</b>									
43 OPERATIONS SCHEDULING	6,816	7,035	6,189	6,161	6,604	8,089	4,207	7,994	53%
44 OPERATIONS PLANNING	4,121	5,333	4,409	5,067	4,470	4,973	2,529	4,848	52%
45 <b>Sub-Total</b>	10,937	12,368	10,598	11,228	11,074	13,062	6,736	12,842	52%
<b>PBL Marketing and Business Support</b>									
46 SALES & SUPPORT	13,990	14,134	15,525	14,606	15,155	13,860	7,387	14,242	52%
47 PUBLIC COMMUNICATION & TRIBAL LIAISON	1,195	1,967	1,357	1,131	1,008				
48 STRATEGY, FINANCE & RISK MGMT	8,668	8,832	8,397	5,871	6,499	11,372	4,976	10,777	46%
49 EXECUTIVE AND ADMINISTRATIVE SERVICES	3,140	4,951	2,521	1,795	2,004	1,206	509	1,189	43%
50 CONSERVATION SUPPORT	128,885	7,915	5,391	5,550	5,779	6,384	3,727	6,409	58%
51 <b>Sub-Total</b>	155,878	37,798	33,191	28,953	30,446	32,823	16,598	32,617	51%
52 <b>Power Non-Generation Operations Sub-Total</b>	189,444	80,081	63,035	58,579	50,413	53,568	29,030	53,338	54%
<b>PBL Transmission Acquisition and Ancillary Services</b>									
<b>PBL Transmission Acquisition and Ancillary Services</b>									
53 PBL - TRANSMISSION & ANCILLARY SERVICES	164,032	146,383	99,705	98,885	98,234	115,000	67,377	118,000	57%
54 3RD PARTY GTA WHEELING	34,201	37,589	45,782	39,545	38,011	45,000	24,429	45,000	54%
55 PBL - 3RD PARTY TRANS & ANCILLARY SVCS			2,161	3,920	2,342	1,200	692	1,200	58%
56 GENERATION INTEGRATION	28,559	5,980	8,575	7,236	7,235	8,462	4,830	8,462	57%
57 TELEMETERING/EQUIP REPLACEMT		34	659	400	158	375	62	375	17%
58 <b>PBL Trans Acquisition and Ancillary Services Sub-Total</b>	226,793	189,986	156,882	149,986	145,980	170,037	97,390	173,037	56%
<b>Fish and Wildlife/USF&amp;W/Planning Council/Environmental Req</b>									
<b>BPA Fish and Wildlife (includes F&amp;W Shared Services)</b>									
59 FISH & WILDLIFE	99,998	137,085	140,689	137,920	135,814	138,989	63,709	139,000	46%
60 F&W HIGH PRIORITY ACTION PROJECTS	2,901	7,091	6,480	238	13				
61 <b>Sub-Total</b>	102,899	144,175	147,169	138,158	135,827	138,989	63,709	139,000	46%
62 <b>PBL - USF&amp;W LOWER SNAKE HATCHERIES</b>	12,655	14,904	15,115	17,297	17,244	18,789	11,666	18,789	62%
63 <b>PBL - PLANNING COUNCIL</b>	7,334	8,380	8,005	7,480	8,650	8,700	4,852	8,700	56%
64 <b>PBL - Environmental Requirements</b>				7,635	26	100	42	100	42%
65 <b>Fish and Wildlife/USF&amp;W/Planning Council Sub-Total</b>	122,888	167,459	170,289	170,569	161,746	166,578	80,269	166,589	48%
<b>BPA Internal Support</b>									
66 <b>Additional Post-Retirement Contribution</b>	4,000	27,600	17,550	15,450	13,250	11,600	6,767	11,600	58%
67 <b>Corporate G&amp;A (excludes direct project support)</b>	22,300	22,392	19,486	23,650	49,711	56,731	31,575	57,491	55%
68 <b>Shared Services (includes Supply Chain &amp; excludes direct project support)</b>	15,250	21,482	14,880	13,715	6,663	176	124	176	70%
69 <b>BPA Internal Support Sub-Total</b>	41,550	71,474	51,915	52,815	69,624	68,507	38,465	69,267	56%
70 <b>Bad Debt Expense</b>	15,430	54,711	6	124	1,289		(29)	(29)	101%
71 <b>Other Income, Expenses, Adjustments</b>	1,697	(1,811)	(6,198)	(754)	(4,679)		(38)	(38)	101%

This information has been made publicly available by BPA on June 2, 2006, and contains BPA-approved Agency Financial Information.

Report ID: PPCP0060

## PBL Detailed Statement of Revenues and Expenses

Run Date\Time: May 09, 2006 11:45

Requesting BL: Power Business Unit

Through the Month Ended April 30, 2006

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands (\$ 000)

Preliminary/ Unaudited

% of Year Lapsed = 58%

	A	B	C	D	E	F	G	H <Note 3	I
	Actuals: FY 2001	Actuals: FY 2002	Actuals: FY 2003	Actuals: FY 2004	Actuals: FY 2005	Target SOY: FY 2006	Actuals: FYTD 2006	Forecast: Current EOY	Actuals per Forecast
<b>Non-Federal Debt Service</b>									
<b>Energy Northwest Debt Service</b>									
72 COLUMBIA GENERATING STATION DEBT SVC	180,727	67,137	18,114	79,663	97,631	137,314	57,408	102,575	56%
73 WNP-1 DEBT SVC	148,131	85,753	58,526	93,477	75,791	113,632	56,712	96,977	58%
74 WNP-3 DEBT SVC	116,290	56,527	19,873	39,164	56,546	91,781	40,937	71,059	58%
75 EN RETIRED DEBT		54,750	315,200	181,858	184,800	128,812	123,721	207,421	60%
76 EN LIBOR INTEREST RATE SWAP			6,032	12,043	6,421	8,000	705	2,000	35%
77 <b>Sub-Total</b>	445,148	264,168	417,744	406,204	421,188	479,539	279,483	480,032	58%
<b>Non-Energy Northwest Debt Service</b>									
78 TROJAN DEBT SVC	10,249	2,562	7,817	10,475	9,637	8,607	5,068	8,607	59%
79 CONSERVATION DEBT SVC	5,316	3,847	3,906	5,020	5,040	4,956	2,934	4,956	59%
80 COWLITZ FALLS DEBT SVC	16,502	12,408	5,267	7,442	11,152	11,849	6,981	11,849	59%
81 <b>Sub-Total</b>	32,067	18,817	16,989	22,937	25,829	25,413	14,983	25,412	59%
82 <b>Non-Federal Debt Service Sub-Total</b>	477,215	282,985	434,734	429,142	447,018	504,952	294,465	505,444	58%
83 <b>Depreciation</b>	92,366	93,290	98,828	106,058	115,829	107,738	62,093	110,891	56%
84 <b>Amortization</b>	76,067	80,874	80,068	71,240	70,270	66,473	39,211	66,792	59%
85 <b>Total Operating Expenses</b>	3,933,590	2,933,642	2,725,220	2,257,111	2,318,547	2,413,456	1,369,732	2,438,938	56%
86 <b>Net Operating Revenues (Expenses)</b>	(45,539)	114,161	419,591	481,787	495,677	378,249	312,325	535,469	58%
<b>Interest Expense</b>									
<b>Interest</b>									
87 <b>Appropriated Interest</b>	247,170	258,649	214,815	219,828	208,865	209,149	125,744	210,673	60%
88 <b>Capitalization Adjustment</b>	(48,684)	(47,672)	(47,917)	(48,122)	(45,937)	(45,937)	(26,797)	(45,937)	58%
89 <b>Gross Bonds Interest Expense</b>	57,407	55,447	39,931	38,148	38,303	48,118	21,228	36,853	58%
90 <b>Interest Earned on BPA Fund</b>	(52,624)	(20,589)	(14,307)	(29,410)	(30,654)	(22,926)	(15,390)	(35,650)	43%
91 <b>AFUDC</b>	(36,764)	(44,253)	(15,926)	(17,913)	(3,967)	(8,000)	(5,072)	(8,680)	58%
92 <b>Net Interest Expense</b>	166,504	201,582	176,595	162,531	166,610	180,404	99,713	157,259	63%
93 <b>Total Expenses</b>	4,100,095	3,135,224	2,901,815	2,419,642	2,485,157	2,593,860	1,469,445	2,596,197	57%
94 <b>Net Revenues (Expenses) from Continuing Operations</b>	(212,043)	(87,421)	242,996	319,256	329,067	197,845	212,611	378,210	56%
95 <b>Net Revenues (Expenses)</b>	(\$380,534)	(\$87,421)	\$242,996	\$319,256	\$329,067	\$197,845	\$212,611	\$378,210	56%

&lt;1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003)

to provide a better picture of our gross sales and gross purchase power.

&lt;2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments

The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

&lt;3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices.

These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.